DocuSign Envelope ID: 46E4ACF5-C7E0-41F9-A222-1D671C5C385F

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

School Directory

Ministry Number:	392
Principal:	Declan Sheridan
School Address:	238 Union Street, Milton, 9220
School Phone:	03 417 8620
School Email:	ths@tokohigh.school.nz

Solutions & Services
Collaborative School Administration

DocuSign Envelope ID: 46E4ACF5-C7E0-41F9-A222-1D671C5C385F

TOKOMAIRIRO HIGH SCHOOL

Annual Report - For the year ended 31 December 2021

Index

Page	Statement
	Financial Statements
1	Statement of Responsibility
2	Members of the Board
3	Statement of Comprehensive Revenue and Expense
4	Statement of Changes in Net Assets/Equity
5	Statement of Financial Position
6	Statement of Cash Flows
7 - 18	Notes to the Financial Statements
	Other Information
	Analysis of Variance
	Kiwisport
	Independent Auditor's Report

DocuSign Envelope ID: 46E4ACF5-C7E0-41F9-A222-1D671C5C385F

Tokomairiro High School

Statement of Responsibility

For the year ended 31 December 2021

The Board accepts responsibility for the preparation of the annual financial statements and the judgements used in these financial statements.

The management (including the principal and others as directed by the Board) accepts responsibility for establishing and maintaining a system of internal controls designed to provide reasonable assurance as to the integrity and reliability of the School's financial reporting.

It is the opinion of the Board and management that the annual financial statements for the financial year ended 31 December 2021 fairly reflects the financial position and operations of the School.

The School's 2021 financial statements are authorised for issue by the Board.

Darlene Adams	Declan Sheridan
Full Name of Presiding Member	Full Name of Principal
	
Signature of Presiding Member	Signature of Principal
29-Jun-2022	03-Jul-2022
Date:	Date:

DocuSign Envelope ID: 46E4ACF5-C7E0-41F9-A222-1D671C5C385F

Tokomairiro High School
Members of the Board
For the year ended 31 December 2021

Name	Position	How Position Gained	Term Expired/ Expires
Craig Lister	Presiding Member	Elected	Sep 2022
Glenis Sim	Principal ex Officio		Dec 2021
Darlene Adams	Parent Representative	Elected	Sep 2022
Shane Griffin	Parent Representative	Elected	Sep 2022
Joseph Herbert	Parent Representative	Elected	Sep 2022
Glen Johnston	Parent Representative	Selected	Sep 2022
Craig Lister	Parent Representative	Elected	Sep 2022
Paul Stevens	Staff Representative	Elected	Sep 2022
Hollie Griffin	Student Representative	Elected	Oct 2021
Stevie Gunion	Student Representative	Elected	Oct 2022

DocuSign Envelope ID: 46E4ACF5-C7E0-41F9-A222-1D671C5C385F

Tokomairiro High School
Statement of Comprehensive Revenue and Expense
For the year ended 31 December 2021

	Notes	2021 Actual $	2021 Budget (Unaudited) $	2020 Actual $
Revenue				
Government Grants	2	4,551,273	3,979,161	4,267,302
Locally Raised Funds	3	375,697	402,718	411,431
Interest Income		13,546	8,000	22,509
Gain on Sale of Property, Plant and Equipment		21,918	-	2,791
International Students	4	-	-	37,072
Other Revenue		48	-	-
		4,962,482	4,389,879	4,741,105
Expenses				
Locally Raised Funds	3	163,394	201,489	159,685
International Students	4	163	-	23,547
Learning Resources	5	3,551,919	3,063,485	3,190,688
Administration	6	373,407	202,065	181,446
Finance		8,214	-	6,451
Property	7	839,018	980,920	997,153
Depreciation	12	94,857	110,004	95,639
		5,030,972	4,557,963	4,654,609
Net Surplus / (Deficit) for the year		(68,490)	(168,084)	86,496
Other Comprehensive Revenue and Expense		-	-	-
Total Comprehensive Revenue and Expense for the Year		(68,490)	(168,084)	86,496

The above Statement of Comprehensive Revenue and Expense should be read in conjunction with the accompanying notes which form part of these financial statements.

BDO INVERCARGILL

DocuSign Envelope ID: 46E4ACF5-C7E0-41F9-A222-1D671C5C385F

Tokomairiro High School
Statement of Changes in Net Assets/Equity
For the year ended 31 December 2021

	Notes	2021 Actual $	2021 Budget (Unaudited) $	2020 Actual $
Equity at 1 January		1,157,944	1,157,944	1,061,793
Total comprehensive revenue and expense for the year		(68,490)	(168,084)	86,496
Capital Contributions from the Ministry of Education				
Contribution - Furniture and Equipment Grant		-	-	10,305
Changes in Prize Fund Equity		(200)	-	(650)
Equity at 31 December		1,089,254	989,860	1,157,944
Retained Earnings		1,089,254	989,860	1,157,944
Equity at 31 December		1,089,254	989,860	1,157,944

The above Statement of Changes in Net Assets/Equity should be read in conjunction with the accompanying notes which form part of these financial statements.

BDO INVERCARGILL

DocuSign Envelope ID: 46E4ACF5-C7E0-41F9-A222-1D671C5C385F

Tokomairiro High School
Statement of Financial Position
As at 31 December 2021

	Notes	2021 Actual $	2021 Budget (Unaudited) $	2020 Actual $
Current Assets				
Cash and Cash Equivalents	8	188,638	43,286	100,711
Accounts Receivable	9	240,385	181,788	181,788
GST Receivable		23,700	16,044	16,044
Prepayments		7,712	9,249	9,249
Inventories	10	261	477	477
Investments	11	721,805	706,137	806,137
Funds owing for Capital Works Projects	18	-	37,383	37,383
		1,182,501	994,364	1,151,789
Current Liabilities				
Accounts Payable	13	361,541	286,047	286,047
Revenue Received in Advance	14	14,669	14,548	14,548
Provision for Cyclical Maintenance	15	31,122	22,122	17,622
Painting Contract Liability	16	18,854	28,914	28,914
Finance Lease Liability	17	26,599	24,661	24,661
Funds held for Capital Works Projects	18	145,683	241	241
		598,468	376,533	372,033
Working Capital Surplus/(Deficit)		584,033	617,831	779,756
Non-current Assets				
Property, Plant and Equipment	12	686,699	529,301	542,805
		686,699	529,301	542,805
Non-current Liabilities				
Provision for Cyclical Maintenance	15	119,304	109,899	108,449
Painting Contract Liability	16	-	-	8,795
Finance Lease Liability	17	62,174	47,373	47,373
		181,478	157,272	164,617
Net Assets		1,089,254	989,860	1,157,944
Equity		1,089,254	989,860	1,157,944

The above Statement of Financial Position should be read in conjunction with the accompanying notes which form part of these financial statements.

BDO INVERCARGILL

DocuSign Envelope ID: 46E4ACF5-C7E0-41F9-A222-1D671C5C385F

Tokomairiro High School
Statement of Cash Flows
For the year ended 31 December 2021

	Note	2021 Actual $	2021 Budget (Unaudited) $	2020 Actual $
Cash flows from Operating Activities				
Government Grants		1,357,865	1,221,436	1,305,726
Locally Raised Funds		349,150	402,718	406,026
International Students		-	-	(1,109)
Goods and Services Tax (net)		(7,656)	-	(43,193)
Payments to Employees		(896,203)	(867,855)	(798,759)
Payments to Suppliers		(783,167)	(816,429)	(746,498)
Interest Received		18,126	8,000	34,103
Net cash from/(to) Operating Activities		38,115	(52,130)	156,296
Cash flows from Investing Activities				
Proceeds from Sale of Property Plant & Equipment		-	-	2,791
Purchase of Property Plant & Equipment		(176,142)	(96,500)	(90,596)
Purchase of Investments		-	-	(32,166)
Proceeds from Sale of Investments		84,332	100,000	-
Net cash (to)/from Investing Activities		(91,810)	3,500	(119,971)
Cash flows from Financing Activities				
Furniture and Equipment Grant		-	-	10,305
Finance Lease Payments		(28,464)	-	(44,151)
Painting Contract Payments		(18,855)	(8,795)	(18,855)
Funds Administered on Behalf of Third Parties		188,941	-	(431,469)
Net cash from/(to) Financing Activities		141,622	(8,795)	(484,170)
Net increase/(decrease) in cash and cash equivalents		87,927	(57,425)	(447,845)
Cash and cash equivalents at the beginning of the year	8	100,711	100,711	548,556
Cash and cash equivalents at the end of the year	8	188,638	43,286	100,711

The statement of cash flows records only those cash flows directly within the control of the School. This means centrally funded teachers' salaries and the use of land and buildings grant and expense have been excluded.

The above Statement of Cash Flows should be read in conjunction with the accompanying notes which form part of these financial statements.

BDO INVERCARGILL

DocuSign Envelope ID: 46E4ACF5-C7E0-41F9-A222-1D671C5C385F

Tokomairiro High School
Notes to the Financial Statements
For the year ended 31 December 2021

1. Statement of Accounting Policies

1.1. Reporting Entity
Tokomairiro High School (the School) is a Crown entity as specified in the Crown Entities Act 2004 and a school as described in the Education and Training Act 2020. The Board is of the view that the School is a public benefit entity for financial reporting purposes.

1.2. Basis of Preparation
Reporting Period
The financial reports have been prepared for the period 1 January 2021 to 31 December 2021 and in accordance with the requirements of the Education and Training Act 2020.

Basis of Preparation
The financial statements have been prepared on a going concern basis, and the accounting policies have been consistently applied throughout the period.

Financial Reporting Standards Applied
The Education and Training Act 2020 requires the School, as a Crown entity, to prepare financial statements in accordance with generally accepted accounting practice. The financial statements have been prepared in accordance with generally accepted accounting practice in New Zealand, applying Public Sector Public Benefit Entity (PBE) Standards Reduced Disclosure Regime as appropriate to public benefit entities that qualify for Tier 2 reporting. The School is considered a Public Benefit Entity as it meets the criteria specified as 'having a primary objective to provide goods and/or services for community or social benefit and where any equity has been provided with a view to supporting that primary objective rather than for financial return to equity holders'.

PBE Accounting Standards Reduced Disclosure Regime
The School qualifies for Tier 2 as the school is not publicly accountable and is not considered large as it falls below the expenditure threshold of $30 million per year. All relevant reduced disclosure concessions have been taken.

Measurement Base
The financial statements are prepared on the historical cost basis unless otherwise noted in a specific accounting policy.

Presentation Currency
These financial statements are presented in New Zealand dollars, rounded to the nearest dollar.

Specific Accounting Policies
The accounting policies used in the preparation of these financial statements are set out below.

Critical Accounting Estimates And Assumptions
The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, revenue and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

Cyclical Maintenance
A school recognises its obligation to maintain the Ministry's buildings in a good state of repair as a provision for cyclical maintenance. This provision relates mainly to the painting of the school buildings. The estimate is based on the school's long term maintenance plan which is prepared as part of its 10 Year Property Planning process. During the year, the Board assesses the reasonableness of its 10 Year Property Plan on which the provision is based. Cyclical maintenance is disclosed at note 15.

Useful lives of property, plant and equipment
The School reviews the estimated useful lives of property, plant and equipment at the end of each reporting date. The School believes that the estimated useful lives of the property, plant and equipment as disclosed in the significant accounting policies are appropriate to the nature of the property, plant and equipment at reporting date. Property, plant and equipment is disclosed at note 12.

DocuSign Envelope ID: 46E4ACF5-C7E0-41F9-A222-1D671C5C385F

Critical Judgements in applying accounting policies
Management has exercised the following critical judgements in applying accounting policies:

Classification of leases
Determining whether a lease is a finance lease or an operating lease requires judgement as to whether the lease transfers substantially all the risks and rewards of ownership to the school. Judgement is required on various aspects that include, but are not limited to, the fair value of the leased asset, the economic life of the leased asset, whether or not to include renewal options in the lease term, and determining an appropriate discount rate to calculate the present value of the minimum lease payments. Classification as a finance lease means the asset is recognised in the statement of financial position as property, plant, and equipment, whereas for an operating lease no such asset is recognised.

Recognition of grants
The School reviews the grants monies received at the end of each reporting period and whether any require a provision to carry forward amounts unspent. The School believes all grants received have been appropriately recognised as a liability if required. Government grants are disclosed at note 2.

1.3. Revenue Recognition

Government Grants
The School receives funding from the Ministry of Education. The following are the main types of funding that the School receives.

Operational grants are recorded as revenue when the School has the rights to the funding, which is in the year that the funding is received.

Teachers Salaries Grants are recorded as revenue when the School has the rights to the funding in the salary period they relate to. The grants are not received in cash by the School and are paid directly to teachers by the Ministry of Education.

The property from which the School operates is owned by the Crown and managed by the Ministry of Education on behalf of the Crown. These are not received in cash by the School as they equate to the deemed expense for using the land and buildings which are owned by the Crown. The School's use of the land and buildings as occupant is based on a property occupancy document as gazetted by the Ministry. The expense is based on an assumed market rental yield on the value of land and buildings as used for rating purposes.

This is a non-cash revenue that is offset by a non-cash expense. The use of land and buildings grants and associated expenditure are recorded in the period the School uses the land and buildings.

Other Grants
Other grants are recorded as revenue when the School has the rights to the funding, unless there are unfulfilled conditions attached to the grant, in which case the amount relating to the unfulfilled conditions is recognised as a liability and released to revenue as the conditions are fulfilled.

Donations, Gifts and Bequests
Donations, gifts and bequests are recorded as revenue when their receipt is formally acknowledged by the School.

Interest Revenue
Interest Revenue earned on cash and cash equivalents and investments is recorded as revenue in the period it is earned.

1.4. Finance Lease Payments
Finance lease payments are apportioned between the finance charge and the reduction of the outstanding liability. The finance charge is allocated to each period during the lease term on an effective interest basis.

1.5. Cash and Cash Equivalents
Cash and cash equivalents include cash on hand, bank balances, deposits held at call with banks, and other short term highly liquid investments with original maturities of 90 days or less, and bank overdrafts. The carrying amount of cash and cash equivalents represent fair value.

1.6. Accounts Receivable
Short-term receivables are recorded at the amount due, less an allowance for credit losses (uncollectable debts). The School's receivables are largely made up of funding from the Ministry of Education, therefore the level of uncollectable debts is not considered to be material. However, short-term receivables are written off when there is no reasonable expectation of recovery.

DocuSign Envelope ID: 46E4ACF5-C7E0-41F9-A222-1D671C5C385F

1.7. Inventories

Inventories are consumable items held for sale and comprised of stationery and school uniforms. They are stated at the lower of cost and net realisable value. Cost is determined on a first in, first out basis. Net realisable value is the estimated selling price in the ordinary course of activities less the estimated costs necessary to make the sale. Any write down from cost to net realisable value is recorded as an expense in the Statement of Comprehensive Revenue and Expense in the period of the write down.

1.8. Investments

Bank term deposits are initially measured at the amount invested. Interest is subsequently accrued and added to the investment balance. A loss allowance for expected credit losses is recognised if the estimated loss allowance is not trivial.

1.9. Property, Plant and Equipment

Land and buildings owned by the Crown are excluded from these financial statements. The Board's use of the land and buildings as 'occupant' is based on a property occupancy document.

Improvements to buildings owned by the Crown are recorded at cost, less accumulated depreciation and impairment losses.

Property, plant and equipment are recorded at cost or, in the case of donated assets, fair value at the date of receipt, less accumulated depreciation and impairment losses. Cost or fair value as the case may be, includes those costs that relate directly to bringing the asset to the location where it will be used and making sure it is in the appropriate condition for its intended use.

Gains and losses on disposals (*i.e.* sold or given away) are determined by comparing the proceeds received with the carrying amounts (*i.e.* the book value). The gain or loss arising from the disposal of an item of property, plant and equipment is recognised in the Statement of Comprehensive Revenue and Expense.

Finance Leases

A finance lease transfers to the lessee substantially all the risks and rewards incidental to ownership of an asset, whether or not title is eventually transferred. At the start of the lease term, finance leases are recognised as assets and liabilities in the statement of financial position at the lower of the fair value of the leased asset or the present value of the minimum lease payments. The finance charge is charged to the surplus or deficit over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability. The amount recognised as an asset is depreciated over its useful life. If there is no reasonable certainty whether the school will obtain ownership at the end of the lease term, the asset is fully depreciated over the shorter of the lease term and its useful life.

Depreciation

Property, plant and equipment except for library resources are depreciated over their estimated useful lives on a straight line basis. Library resources are depreciated on a diminishing value basis. Depreciation of all assets is reported in the Statement of Comprehensive Revenue and Expense.

The estimated useful lives of the assets are:

Building improvements to Crown Owned Assets	5 - 50 years
Furniture and equipment	5 – 20 years
Information and communication technology	3 - 10 years
Motor vehicles	5 years
Leased assets held under a Finance Lease	Term of Lease
Library resources	12.5% Diminishing value

1.10. Impairment of property, plant and equipment

The school does not hold any cash generating assets. Assets are considered cash generating where their primary objective is to generate a commercial return.

Non cash generating assets

Property, plant, and equipment held at cost that have a finite useful life are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable service amount. The recoverable service amount is the higher of an asset's fair value less costs to sell and value in use.

DocuSign Envelope ID: 46E4ACF5-C7E0-41F9-A222-1D671C5C385F

Value in use is determined using an approach based on either a depreciated replacement cost approach, restoration cost approach, or a service units approach. The most appropriate approach used to measure value in use depends on the nature of the impairment and availability of information.

If an asset's carrying amount exceeds its recoverable service amount, the asset is regarded as impaired and the carrying amount is written down to the recoverable amount. The total impairment loss is recognised in the surplus or deficit.

The reversal of an impairment loss is recognised in the surplus or deficit.

1.11. Accounts Payable

Accounts Payable represents liabilities for goods and services provided to the School prior to the end of the financial year which are unpaid. Accounts Payable are recorded at the amount of cash required to settle those liabilities. The amounts are unsecured and are usually paid within 30 days of recognition.

1.12. Employee Entitlements

Short-term employee entitlements

Employee benefits that are due to be settled within 12 months after the end of the period in which the employee renders the related service are measured based on accrued entitlements at current rates of pay. These include salaries and wages accrued up to balance date, and also annual leave earned, by non teaching staff, to but not yet taken at balance date.

Long-term employee entitlements

Employee benefits that are not expected to be settled wholly before twelve months after the end of the reporting period in which the employee provides the related service, such as retirement and long service leave, have been calculated on an actuarial basis.

The calculations are based on the likely future entitlements accruing to employees, based on years of service, years to entitlement, the likelihood that employees will reach the point of entitlement, and contractual entitlement information, and the present value of the estimated future cash flows.

1.13. Revenue Received in Advance

Revenue received in advance relates to fees received from students and grants received where there are unfulfilled obligations for the School to provide services in the future. The fees are recorded as revenue as the obligations are fulfilled and the fees earned.

The School holds sufficient funds to enable the refund of unearned fees in relation to international students, should the School be unable to provide the services to which they relate.

1.14. Provision for Cyclical Maintenance

The property from which the School operates is owned by the Crown, and is vested in the Ministry. The Ministry has gazetted a property occupancy document that sets out the Board's property maintenance responsibilities. The Board is responsible for maintaining the land, buildings and other facilities on the School site in a state of good order and repair.

Cyclical maintenance, which involves painting the interior and exterior of the School, makes up the most significant part of the Board's responsibilities outside day-to-day maintenance. The provision is a reasonable estimate, based on an up to date 10 Year Property Plan (10YPP) or another appropriate source of evidence.

1.15. Financial Instruments

The School's financial assets comprise cash and cash equivalents, accounts receivable, and investments. All of these financial assets are categorised as 'financial assets measured at amortised cost' for accounting purposes in accordance with financial reporting standards.

The School's financial liabilities comprise accounts payable, painting contract liability and finance lease liability. All of these financial liabilities are categorised as 'financial liabilities measured at amortised cost' for accounting purposes in accordance with financial reporting standards.

1.16. Borrowings

Borrowings on normal commercial terms are initially recognised at the amount borrowed plus transaction costs. Interest due on the borrowings is subsequently accrued and added to the borrowings balance. Borrowings are classified as current liabilities unless the school has an unconditional right to defer settlement of the liability for at least 12 months after balance date.

Borrowings include but are not limited to finance leases and painting contracts.

DocuSign Envelope ID: 46E4ACF5-C7E0-41F9-A222-1D671C5C385F

1.17. Goods and Services Tax (GST)
The financial statements have been prepared on a GST exclusive basis, with the exception of accounts receivable and accounts payable which are stated as GST inclusive.

The net amount of GST paid to, or received from, the IRD, including the GST relating to investing and financing activities, is classified as a net operating cash flow in the statements of cash flows.

Commitments and contingencies are disclosed exclusive of GST.

1.18. Budget Figures
The budget figures are extracted from the School budget that was approved by the Board.

1.19. Services received in-kind
From time to time the School receives services in-kind, including the time of volunteers. The School has elected not to recognise services received in kind in the Statement of Comprehensive Revenue and Expense.

2. Government Grants

	2021 Actual $	2021 Budget (Unaudited) $	2020 Actual $
Operational Grants	829,587	781,052	798,482
Teachers' Salaries Grants	2,440,607	2,041,200	2,235,666
Use of Land and Buildings Grants	552,780	716,525	716,525
Other MoE Grants	209,194	164,152	177,038
Healthy Lunches Grant	166,637	-	-
Other Government Grants	352,468	276,232	339,591
	4,551,273	3,979,161	4,267,302

The School has opted in to the donations scheme for this year. Total amount received was $35,700 (2020: $35,100).

3. Locally Raised Funds

Local funds raised within the School's community are made up of:

	2021 Actual $	2021 Budget (Unaudited) $	2020 Actual $
Revenue			
Donations & Bequests	51,670	45,150	63,103
Fees for Extra Curricular Activities	57,908	65,768	71,615
Trading	48,749	62,600	59,265
Fundraising & Community Grants	35,351	-	30,000
Other Revenue	182,019	229,200	187,448
	375,697	402,718	411,431
Expenses			
Extra Curricular Activities Costs	67,204	104,489	71,352
Trading	60,260	58,000	55,898
Other Locally Raised Funds Expenditure	35,930	39,000	32,435
	163,394	201,489	159,685
Surplus / (Deficit) for the year Locally raised funds	212,303	201,229	251,746

4. International Student Revenue and Expenses

	2021 Actual Number	2021 Budget (Unaudited) Number	2020 Actual Number
International Student Roll	-	-	2

	2021 Actual $	2021 Budget (Unaudited) $	2020 Actual $
Revenue			
International Student Fees	-	-	37,072
Expenses			
Other Expenses	163	-	23,547
	163	-	23,547
(Deficit)/Surplus for the year International Students	(163)	-	13,525

5. Learning Resources

	2021 Actual $	2021 Budget (Unaudited) $	2020 Actual $
Curricular	327,161	326,200	304,732
Equipment Repairs	59,235	59,500	72,330
Information and Communication Technology	2,277	7,500	31,175
Library Resources	2,807	3,000	2,999
Employee Benefits - Salaries	3,144,517	2,648,785	2,760,790
Staff Development	15,922	18,500	18,662
	3,551,919	3,063,485	3,190,688

DocuSign Envelope ID: 46E4ACF5-C7E0-41F9-A222-1D671C5C385F

6. Administration

	2021 Actual $	2021 Budget (Unaudited) $	2020 Actual $
Audit Fee	6,795	5,750	5,491
Board Fees	5,483	5,500	5,581
Board Expenses	12,992	3,200	3,292
Communication	8,069	6,560	4,505
Consumables	20,543	34,205	15,251
Healthy Lunches Expenses	166,637	-	-
Other	10,385	11,700	2,915
Employee Benefits - Salaries	123,699	118,000	125,070
Insurance	15,654	14,000	14,549
Service Providers, Contractors and Consultancy	3,150	3,150	4,792
	373,407	202,065	181,446

7. Property

	2021 Actual $	2021 Budget (Unaudited) $	2020 Actual $
Caretaking and Cleaning Consumables	8,946	7,950	8,307
Cyclical Maintenance Provision	34,414	31,800	34,513
Grounds	10,585	13,800	13,963
Heat, Light and Water	49,038	50,500	46,743
Rates	5,354	5,200	5,140
Repairs and Maintenance	35,603	10,625	24,142
Use of Land and Buildings	552,780	716,525	716,525
Security	3,316	2,250	2,149
Employee Benefits - Salaries	138,982	142,270	145,671
	839,018	980,920	997,153

In 2021, the Ministry of Education revised the notional rent rate from 8% to 5% to align it with the Government Capital Charge rate. This is considered to be a reasonable proxy for the market rental yield on the value of land and buildings used by schools. Accordingly in 2021, the use of land and buildings figure represents 5% of the school's total property value. Property values are established as part of the nation-wide revaluation exercise that is conducted every 30 June for the Ministry of Education's year-end reporting purposes.

8. Cash and Cash Equivalents

	2021 Actual $	2021 Budget (Unaudited) $	2020 Actual $
Bank Accounts	188,638	43,286	100,711
Cash and cash equivalents for Statement of Cash Flows	188,638	43,286	100,711

The carrying value of short-term deposits with original maturity dates of 90 days or less approximates their fair value.

Of the $188,638 Cash and Cash Equivalents and $721,805 Investments , $201,491 is held by the School on behalf of the Ministry of Education. These funds are required to be spent in 2022 on Crown owned school buildings under the School's Five Year Property Plan.

9. Accounts Receivable

	2021 Actual $	2021 Budget (Unaudited) $	2020 Actual $
Receivables	36,956	10,240	10,240
Receivables from the Ministry of Education	-	5,156	5,156
Interest Receivable	3,287	7,867	7,867
Teacher Salaries Grant Receivable	200,142	158,525	158,525
	240,385	181,788	181,788
Receivables from Exchange Transactions	40,243	18,107	18,107
Receivables from Non-Exchange Transactions	200,142	163,681	163,681
	240,385	181,788	181,788

10. Inventories

	2021 Actual $	2021 Budget (Unaudited) $	2020 Actual $
Canteen	261	477	477
	261	477	477

11. Investments

The School's investment activities are classified as follows:

	2021 Actual	2021 Budget (Unaudited)	2020 Actual
	$	$	$
Current Asset			
Short-term Bank Deposits	721,805	706,137	806,137
Total Investments	721,805	706,137	806,137

12. Property, Plant and Equipment

	Opening Balance (NBV)	Additions	Disposals	Impairment	Depreciation	Total (NBV)
2021	$	$	$	$	$	$
Land	10,000	-	-	-	-	**10,000**
Building Improvements	282,998	53,523	-	-	(11,697)	**324,824**
Furniture and Equipment	83,298	51,115	(381)	-	(20,204)	**113,828**
Information and Communication Technology	45,696	64,387	-	-	(17,016)	**93,067**
Motor Vehicles	45,850	-	-	-	(10,444)	**35,406**
Leased Assets	47,146	80,914	(14,437)	-	(31,565)	**82,058**
Library Resources	27,817	4,456	(826)	-	(3,931)	**27,516**
Balance at 31 December 2021	542,805	254,395	(15,644)	-	(94,857)	**686,699**

The net carrying value of equipment held under a finance lease is $82,058 (2020: $47,146)

	2021 Cost or Valuation	2021 Accumulated Depreciation	2021 Net Book Value	2020 Cost or Valuation	2020 Accumulated Depreciation	2020 Net Book Value
	$	$	$	$	$	$
Land	10,000	-	**10,000**	10,000	-	**10,000**
Building Improvements	570,394	(245,570)	**324,824**	516,871	(233,873)	**282,998**
Furniture and Equipment	573,456	(459,628)	**113,828**	571,385	(488,087)	**83,298**
Information and Communication Technology	285,059	(191,992)	**93,067**	240,222	(194,526)	**45,696**
Motor Vehicles	146,656	(111,250)	**35,406**	148,221	(102,371)	**45,850**
Leased Assets	120,257	(38,199)	**82,058**	177,544	(130,398)	**47,146**
Library Resources	124,999	(97,483)	**27,516**	124,232	(96,415)	**27,817**
Balance at 31 December	1,830,821	(1,144,122)	**686,699**	1,788,475	(1,245,670)	**542,805**

13. Accounts Payable

	2021 Actual	2021 Budget (Unaudited)	2020 Actual
	$	$	$
Creditors	77,275	64,556	64,556
Accruals	6,795	5,492	5,492
Capital Accruals for PPE items	-	19,736	19,736
Employee Entitlements - Salaries	227,307	158,525	158,525
Employee Entitlements - Leave Accrual	50,164	37,738	37,738
	361,541	286,047	286,047
Payables for Exchange Transactions	361,541	266,311	266,311
	361,541	286,047	286,047

The carrying value of payables approximates their fair value.

14. Revenue Received in Advance

	2021 Actual	2021 Budget (Unaudited)	2020 Actual
	$	$	$
Other Revenue in Advance	14,669	14,548	14,548
	14,669	14,548	14,548

BDO INVERCARGILL

15. Provision for Cyclical Maintenance

	2021 Actual $	2021 Budget (Unaudited) $	2020 Actual $
Provision at the Start of the Year	126,071	126,071	101,617
Increase/ (decrease) to the Provision During the Year	34,414	31,800	30,381
Adjustment to the Provision	-	-	4,132
Use of the Provision During the Year	(10,059)	(25,850)	(10,059)
Provision at the End of the Year	150,426	132,021	126,071
Cyclical Maintenance - Current	31,122	22,122	17,622
Cyclical Maintenance - Term	119,304	109,899	108,449
	150,426	132,021	126,071

16. Painting Contract Liability

	2021 Actual $	2021 Budget (Unaudited) $	2020 Actual $
Due within one year	18,854	28,914	28,914
Due after one year	-	-	8,795
	18,854	28,914	37,709

In 2016 the Board signed an agreement with Programmed Maintenance Services (N.Z) Limited (the contractor) for an agreed programme of work covering a seven year period. The programme provides for an exterior repaint of the Ministry owned buildings in 2016, with regular maintenance in subsequent years. The agreement has an annual commitment of $28,914. The liability is the best estimate of the actual amount of work performed by the contractor for which the contractor has not been paid at balance sheet date. The liability has not been adjusted for inflation and the effect of the time value of money.

17. Finance Lease Liability

The School has entered into a number of finance lease agreements for computers and other ICT equipment. Minimum lease payments payable:

	2021 Actual $	2021 Budget (Unaudited) $	2020 Actual $
No Later than One Year	33,106	29,676	29,676
Later than One Year and no Later than Five Years	69,159	52,473	52,473
Future Finance Charges	(13,492)	(10,115)	(10,115)
	88,773	72,034	72,034
Represented by:			
Finance lease liability - Current	26,599	24,661	24,661
Finance lease liability - Term	62,174	47,373	47,373
	88,773	72,034	72,034

18. Funds Held for Capital Works Projects

During the year the School received and applied funding from the Ministry of Education for the following capital works projects:

2021	Opening Balances $	Receipts from MoE $	Payments $	Board Contributions $	Closing Balances $
Collective Works - 217273	(33,169)	45,826	(12,657)	-	-
Gym Changing Rooms - 222794	(383)	983	(600)	-	-
Horticulture Room Blk D - SIP 222792	(581)	1,181	(600)	-	-
Admin Upgrade Blk A - 222793	241	-	(241)	-	-
Learning Support Mods. - 225766	(3,250)	400,445	(435,331)	-	(38,136)
Science Heatpumps - SIP	-	11,213	(11,213)	-	-
LSC Repurpose - 220444	-	74,250	(41,957)	-	32,293
Food Tech Upgrade - SIP 226678	-	36,000	(36,000)	-	-
Asphalt Repairs Stage 1 - 226679	-	68,901	-	-	68,901
Floor Coverings Blk B, E, & Admin - 228217	-	34,033	(34,033)	-	-
Asphalt Repairs Stage 2 - SIP 232603	-	82,625	-	-	82,625
Totals	(37,142)	755,457	(572,632)	-	145,683

Represented by:	
Funds Held on Behalf of the Ministry of Education	183,819
Funds Due from the Ministry of Education	(38,136)
	145,683

BDO INVERCARGILL

2020	Opening Balances $	Receipts from MoE $	Payments $	Board Contributions $	Closing Balances $
Collective Works - 217273	394,327	-	(427,496)	-	(33,169)
Gym Changing Rooms - 222794	-	32,630	(33,013)	-	(383)
Horticulture Room Blk D - SIP 222792	-	25,200	(25,781)	-	(581)
Admin Upgrade Blk A - 222793	-	15,858	(15,617)	-	241
Learning Support Mods. - 225766	-	-	(3,250)	-	(3,250)
Totals	394,327	73,688	(505,157)	-	(37,142)

19. Related Party Transactions

The School is a controlled entity of the Crown, and the Crown provides the major source of revenue to the School. The School enters into transactions with other entities also controlled by the Crown, such as government departments, state-owned enterprises and other Crown entities. Transactions with these entities are not disclosed as they occur on terms and conditions no more or less favourable than those that it is reasonable to expect the School would have adopted if dealing with that entity at arm's length.

Related party disclosures have not been made for transactions with related parties that are within a normal supplier or client/recipient relationship on terms and condition no more or less favourable than those that it is reasonable to expect the school would have adopted in dealing with the party at arm's length in the same circumstances. Further, transactions with other government agencies (for example, Government departments and Crown entities) are not disclosed as related party transactions when they are consistent with the normal operating arrangements between government agencies and undertaken on the normal terms and conditions for such transactions.

20. Remuneration

Key management personnel compensation

Key management personnel of the School include all trustees of the Board, Principal, Deputy and Assistant Principals.

	2021 Actual $	2020 Actual $
Board Members		
Remuneration	5,483	5,581
Leadership Team		
Remuneration	539,370	372,799
Full-time equivalent members	4.00	3.00
Total key management personnel remuneration	544,853	378,380

There are seven members of the Board excluding the Principal. The Board had held eight full meetings of the Board in the year. The Board also has 1 Finance members that met monthly with the Executive Officer and Property member that meet quarterly with the Principal. As well as these regular meetings, including preparation time, the Chair and other Board members have also been involved in ad hoc meetings to consider student welfare matters including stand downs, suspensions, and other disciplinary matters.

Principal

The total value of remuneration paid or payable to the Principal was in the following bands:

	2021 Actual $000	2020 Actual $000
Salaries and Other Short-term Employee Benefits:		
Salary and Other Payments	170 - 180	140 - 150
Benefits and Other Emoluments	3 - 4	3-4
Termination Benefits	0 - 0	0 - 0

Other Employees

The number of other employees with remuneration greater than $100,000 was in the following bands:

Remuneration $000	2021 FTE Number	2020 FTE Number
100 -110	5.00	4.00
110 -120	3.00	1.00
120 - 130	1.00	-
	9.00	5.00

The disclosure for 'Other Employees' does not include remuneration of the Principal.

BDO INVERCARGILL

21. Compensation and Other Benefits Upon Leaving

The total value of compensation or other benefits paid or payable to persons who ceased to be trustees, committee member, or employees during the financial year in relation to that cessation and number of persons to whom all or part of that total was payable was as follows:

	2021 Actual	2020 Actual
Total	$ 11,616	$ -
Number of People	1	-

22. Contingencies

There are no contingent liabilities (except as noted below) and no contingent assets as at 31 December 2021 (Contingent liabilities and assets at 31 December 2020: nil).

Holidays Act Compliance – schools payroll
The Ministry of Education performs payroll processing and payments on behalf of boards, through payroll service provider Education Payroll Limited.

The Ministry's review of the schools sector payroll to ensure compliance with the Holidays Act 2003 is ongoing. Final calculations and potential impact on any specific individual will not be known until further detailed analysis and solutions have been completed.

To the extent that any obligation cannot reasonably be quantified at 31 December 2021, a contingent liability for the school may exist.

23. Commitments

(a) Capital Commitments

As at 31 December 2021 the Board has entered into the following contract agreements for capital works.

(a) $84,375 contract for LSC Space repurpose to be completed in 2022, which will be fully funded by the Ministry of Education. $74,250 has been received of which $41,957 has been spent on the project to date; and

(b) $76,557 contract for Asphalt replacement (Stage 1) to be completed in 2022, which will be fully funded by the Ministry of Education. $68,901 has been received and nil has been spent on the project to date; and

(c) $91,806 contract for Asphalt replacement (Stage 2) to be completed in 2022, which will be fully funded by the Ministry of Education. $82,625 has been received and nil has been spent on the project to date.

(Capital commitments in relation to Ministry projects at 31 December 2020: nil)

(b) Operating Commitments

As at 31 December 2021 the Board has entered into the following contracts.

(a) operating lease for laptops and chromebooks;

	2021 Actual $	2020 Actual $
No later than One Year	-	999
	-	999

24. Financial Instruments

The carrying amount of financial assets and liabilities in each of the financial instrument categories are as follows:

Financial assets measured at amortised cost

	2021 Actual $	2021 Budget (Unaudited) $	2020 Actual $
Cash and Cash Equivalents	188,638	43,286	100,711
Receivables	240,385	181,788	181,788
Investments - Term Deposits	721,805	706,137	806,137
Total Financial assets measured at amortised cost	1,150,828	931,211	1,088,636

Financial liabilities measured at amortised cost

Payables	361,541	286,047	286,047
Finance Leases	88,773	72,034	72,034
Painting Contract Liability	18,854	28,914	37,709
Total Financial liabilities measured at amortised Cost	469,168	386,995	395,790

DocuSign Envelope ID: 46E4ACF5-C7E0-41F9-A222-1D671C5C385F

25. Events After Balance Date

There were no significant events after the balance date that impact these financial statements.

26. Comparatives

There have been a number of prior period comparatives which have been reclassified to make disclosure consistent with the current year.

27. COVID 19 Pandemic on going implications

Impact of Covid-19
During 2021 the country moved between alert levels. During February and March 2021 Auckland was placed into alert levels 3 and 2 and other parts of the country moved into alert level 2.

Towards the end of August 2021, the entire country moved to alert level 4, with a move to alert level 3 and 2 for everyone outside the Auckland region three weeks later.

Impact on operations
Schools have been required to continue adapting to remote and online learning practices when physical attendance is unable to occur in alert level 4 and 3. Schools continue to receive funding from the Te Tāhuhu o te Mātauranga | Ministry to Education, even while closed.

However, the ongoing interruptions resulting from the moves in alert levels have impacted schools in various ways which potentially will negatively affect the operations and services of the school. We describe below the possible effects on the school that we have identified, resulting from the ongoing impacts of the COVID-19 alert level changes.

Reduction in locally raised funds
Under alert levels 4,3, and 2 the school's ability to undertake fund raising events in the community and/ or collect donations or other contributions from parents, may have been compromised. Costs already incurred arranging future events may not be recoverable.

Increased Remote learning additional costs
Under alert levels 4 and 3 ensuring that students have the ability to undertake remote or distance learning often incurs additional costs in the supply of materials and devices to students to enable alternative methods of curriculum delivery.

Reduction in International students
Under alert levels 4, 3, 2, and 1 International travel is heavily restricted. The school has been unable to welcome and enrol prospective international students which has resulted in a reduction in revenue from student fees & charges from International students and/or Board of Trustee operated boarding facilities.

Increase in Pastoral Support for Students
Since returning to school after the Covid lockdown, there has been a much higher need for pastoral support for our akonga, and attendance levels have dropped. The time put into supporting the young people has increased and put a stress on the staffing levels within the school.

DocuSign Envelope ID: 46E4ACF5-C7E0-41F9-A222-1D671C5C385F

Analysis of Variance

School Name:	Tokomairiro High School	School Number:	392

Strategic Aim:	**All members of the school community work together to develop their personal strengths and capabilities**
Annual Aim:	**Students and teachers will identify and monitor their personal strengths and capabilities**
Target:	All students are monitoring at least four capabilities
Baseline Data:	In 2019 we worked in conjunction with the Otago Polytechnic to trial an online programme to help students collect evidence of their strengths and capabilities. 2019-2020 all Gateway students monitored their capabilities as part of their work experience programme. They moved from a state of no awareness to one of recognising their own strengths and capabilities. They also collected evidence of these capabilities

Actions *What did we do?*	**Outcomes** *What happened?*	**Reasons for the variance** *Why did it happen?*	**Evaluation** *Where to next?*
Research into the use of capabilities within curriculum – this was undertaken by the AST and WST. The AST particularly focused on science while the WST looked into the capabilities through the lens of a House Group mentor teacher.	The Science department began using capability data to provide next steps in learning to junior students. There were varying degrees of success.	Teachers from the science department have been developing the skill to do this and new teachers to the department struggled to collect this information from students (lack of participation, not enough teaching prior to assessment).	The Science Dept will continue to lead the way in this area in 2022, with other departments heads are looking into incorporating a focus on developing student capabilities.
The WST introduced a small group of senior students to IamCapable from the Otago Polytechnic. IamCapable empowers learners to develop work-ready capabilities.	Senior students used IamCapable to monitor their strengths and identify the areas they needed to further develop. This started with a small group of year 11 – 13 students. Later in the year a second group began to do the same.	There is still a long way to go with all teachers understanding the use of capabilities as areas of development and assessment.	It is hoped to extend the focus of capabilities within mentor groups in 2022, with the same WST continuing to lead this. Expanding on the use of IamCapable for all senior students would be

DocuSign Envelope ID: 46E4ACF5-C7E0-41F9-A222-1D671C5C385F

Homeroom teachers focused on supporting year 7 & 8 students to develop their executive functions. School reports included a reflection on the ākonga capabilities in terms of preparation for learning, engagement in learning and perseverance, as well as achievement in learning. Diploma and weekly monitoring – ākonga were monitored for their readiness for learning and adoption of the school values. Weekly progress of ākonga was shared with HG teachers, ākonga and whanau.		The challenges after covid lockdown led to a focus on student wellbeing and supporting whanau and students regarding school attendance. This led to putting other initiatives on the back-burner.	beneficial for our school community.

Planning for next year:

Provide a description of the actions the board will take to address any targets that were not achieved. This may involve including aims and targets in next year's charter to address the variance.

DocuSign Envelope ID: 46E4ACF5-C7E0-41F9-A222-1D671C5C385F

School Name:	Tokomairiro High School	School Number:	392

Strategic Aim:	**All members of the school community work together to develop their personal strengths and capabilities**
Annual Aim:	**Promote Tikanga and Te Reo Maori for all**
Target:	Te Reo is heard in every classroom
Baseline Data:	Te Reo is currently occasionally heard in approximately 20% of classrooms

Actions ***What did we do?***	**Outcomes** ***What happened?***	**Reasons for the variance** ***Why did it happen?***	**Evaluation** ***Where to next?***
Our new kaiako Māori (LAT) provided weekly support for the staff during staff meetings and through notices – sharing te reo phrases and whakatauki. Teachers are attempting to use more te reo in their classrooms. Akonga are encouraged to use te reo. Staff PD. on Cultural Competency	Te Reo is heard far more regularly in the staff room and among staff around the school. Some teachers have developed well with their use of te reo - including more terms and phases within the classroom. However, this is not consistent across the school. A strong Maori student leadership group has developed through the year. Ākonga in this group frequently integrate te reo into their conversation. As well as all the staff taking part in cultural PD, in particular refresh	Sharing new phrases and encouraging staff to attempt them. Providing support with language learning - 5 staff completed an online te reo and tikanga programme. Modelling the use of te reo in a variety of circumstances.. Providing lists of phrases, without modelling their use or providing practice time with staff and students, was not effective for most people.in supporting increased use of te reo. Teachers using te reo phrases with the Maori students leadership group, and wider group of	Continue to provide support for staff to learn te reo. Eight teachers are registered for a programme through Education Perfect in 2022. You might like to consider the following questions: - Based on the outcomes and the reasons for these, what will you do the same/ differently next year? - What impact is there on current and ongoing teaching practice as a result of the actions taken and the results? - Have you identified any ongoing teacher or student needs?

DocuSign Envelope ID: 46E4ACF5-C7E0-41F9-A222-1D671C5C385F

Karakia are used to open all staff and board meetings	of te tiriti o Waitangi and NZ Histories, eight teachers also took part in the Te Whakamanawa programme run by CORE Education. This has become an expectation for all staff and for all BOT meetings.	students, led to naturalising the language and integrating it with English.	- What funding/resourcing may be necessary to support identified actions and needs?

Planning for next year:
Provide a description of the actions the board will take to address any targets that were not achieved. This may involve including aims and targets in next year's charter to address the variance.

DocuSign Envelope ID: 46E4ACF5-C7E0-41F9-A222-1D671C5C385F

School Name:	Tokomairiro High School	School Number:	392

Strategic Aim:	**Provide a supportive environment where all learners have a sense of belonging and are confident in their identity and culture.**
Annual Aim:	**All learners are confident in their Identity and Culture and have a sense of belonging in our school.**
Target:	The Wellbeing survey indicates increased levels of "belonging".
Baseline Data:	Data from 2019 shows there is a need to increase students' feeling of belonging.

Actions *What did we do?*	**Outcomes** *What happened?*	**Reasons for the variance** *Why did it happen?*	**Evaluation** *Where to next?*
Transition programme - our Across School Kahui Ako teacher ran a transition programme throughout the year (when Covid restrictions allowed). This involved running science classes within the primary school as well as hosting the year 6 children within the secondary school. Our Homeroom classes began the year with a focus on turangawaewae. The theme was integrated into all their reading, writing and social inquiry units. The focus was to develop the students' sense of wellbeing and belonging within the school and community.	The transition programme was very successful and allowed new entrant students the opportunity to get to know parts of our school and to develop positive relationships with some staff and current students. The year 7 & 8 students quickly developed that sense of belonging and community as they shared their backgrounds and discovered more about the local community.	An online wellbeing survey (NZCER) was attempted by all students in term three. Errors in the programme and the data was invalid. After lockdown in term three, we found the students were quite unsettled and the number who did not return to school increased compared to 2020 after the first lockdown. Some senior students made the decision not to return to school and finish their formal education. It took until late term four before the online survey was ready to use again. We decided not to repeat the process at that stressful time of year.	Wellbeing continue to be an area of focus for the school. Young people are much less secure and are concerned for their future. The pressures on families through the pandemic have led to a continuing need for the school to provide wellbeing support.

DocuSign Envelope ID: 46E4ACF5-C7E0-41F9-A222-1D671C5C385F

Housegroup mentor teachers each had a small group (12-15) of multi-level students they met with each day. Their role was to support the young people on a personal level as well as with their learning. They were also a link with the whanau.	Many HG teachers did become the first port-of-call for the students and whanau, and became an important part of the wellbeing support for both the student and whanau. On return to school after lockdown in term 3 we found that our junior and senior students had different needs so made the decision to split the House Groups into year group clusters. This allowed us to focus on particular needs, especially for the senior students and they worked towards gaining their qualifications.		

Planning for next year:

Provide a description of the actions the board will take to address any targets that were not achieved. This may involve including aims and targets in next year's charter to address the variance.

DocuSign Envelope ID: 46E4ACF5-C7E0-41F9-A222-1D671C5C385F

School Name:	Tokomairiro High School	School Number:	392

Strategic Aim:	**Develop a strong sense of community within our school and strengthen connections with the wider community**
Annual Aim:	**Links with the community are strengthened**
Target:	Increased connection between teachers, students and community members
Baseline Data:	Over many years there has been a strong connection between the businesses in the community and the Careers teachers.

Actions ***What did we do?***	**Outcomes** ***What happened?***	**Reasons for the variance** ***Why did it happen?***	**Evaluation** ***Where to next?***
Connections with community members, both coming into our school and groups going out into the community, has been a focus for 2021. Students and staff have been encouraged to involve themselves with community groups - both within the school and within the community.	Here are examples of the events that took place: ● Student representatives on the Clutha District Youth Council Students involved in sharing their ideas on the new community pool with the Clutha District Council. ● Toi Ora Rapa – every Wednesday after-school young people from across the Milton community meet for activity and fun. ● Milton Pool Committee – meeting with David Yilma and a group of students who presented their ideas/designs for the new pool. ● Blessed Box – have continued to use our Foods Room each month to prepare the boxes of prepared	A commitment to involving stronger links within the community helped raise awareness of the needs within the community and how we could each play our part. Record an analysis of your results and discuss the possible reasons for any difference in the aims and targets set in your charter and the outcomes you have achieved. You might like to consider the following questions: - Why did you get (or not get) the	You might like to consider the following questions: - Based on the outcomes and the reasons for these, what will you do the same/ differently next year? - What impact is there on current and ongoing teaching practice as a result of the actions taken and the results? - Have you identified any ongoing teacher or student needs? - What funding/resourcing may be necessary to support identified actions and needs?

DocuSign Envelope ID: 46E4ACF5-C7E0-41F9-A222-1D671C5C385F

	food for the new mums in the South Otago Community. ● Technology / Art Expo - student work from Digital Tech, Hard Materials Tech, Visual Art and from our Maori Carving course will be available on display in the Library for members of the public to view. ● Project Bruce – DP and Principal attended the monthly Community Connections session. Soul George is now a student representative of the Project Bruce Management Group. ● Project Bruce – visit to school to film for the promotional video being developed for Milton and the wider Bruce district. A drone was used to film the students out on the field taking part in a range of physical activities. On another occasion, the Kapa Haka group were filmed performing. ● Rochelle Gordon (NZ Police) - Cyber Safety delivered to Year 7/8 students. Focused on staying safe online and some of the scams and ways people lie to you online. She also offered this one-on-one to some of our learning support students as well. - healthy relationships and abuse for year 12s - Loves Me Not programme delivered to year 12 students. - Healthy Relationships Workshop for Year 10 students.	outcomes you thought you would? - Which strategies worked well and had a significant impact on your progress in achieving your target? Why do you think this was the case? - Which strategies were not effective and had little or no impact in achieving your target? Why do you think this was the case?	

DocuSign Envelope ID: 46E4ACF5-C7E0-41F9-A222-1D671C5C385F

	● Theatre in Healthy Education Trust - Delivered the Sexwise programme to our Year 10 and 11 students. ● YouthLine/ACC - Delivered the Mates and Dates Programme to Year 12s and for Year 11s ● Malcam Trust - Worked with a small group of Year 8 students around resilience and managing emotions - Worked with a group of students around the Good 2 Great programme. This ended up resulting in student led initiatives that saw compliment boxes being put into Year 7/8 classes. ● Minecraft Building Contest - Mine.On, everyone in the Milton community aged 9+ was invited to build a Smart farm. ● Horticulture students planting in public garden areas in Milton ● Growing seeds into plants to be grown in the local Community Garden ● Parents involved in coaching and managing sports teams ● Junior students organised a clean-up of a local park		

Planning for next year:
Provide a description of the actions the board will take to address any targets that were not achieved. This may involve including aims and targets in next year's charter to address the variance.

DocuSign Envelope ID: 46E4ACF5-C7E0-41F9-A222-1D671C5C385F

Kiwisport

Kiwisport is a Government funding initiative to support students' participation in organised sport.

During 2021, Tokomairiro High School received a total Kiwisport funding of $4911.45 (excl GST)

The funding was spent on the Sports Coordinator's wages, outside sports coaches and additional sporting equipment.

Principal 31/01/22

Tel: +64 3 218 2959
Toll Free: 0800 182 959
Fax: +64 3 218 2092
invercargill@bdo.co.nz
www.bdo.co.nz

BDO INVERCARGILL
136 Spey Street
P O Box 1206
Invercargill 9840, New Zealand

INDEPENDENT AUDITOR'S REPORT

TO THE READERS OF TOKOMAIRIRO HIGH SCHOOL'S FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

The Auditor-General is the auditor of Tokomairiro High School (the School). The Auditor-General has appointed me, Aaron Higham, using the staff and resources of BDO Invercargill, to carry out the audit of the financial statements of the School on his behalf.

Opinion

We have audited the financial statements of the School on pages 3 to 18, that comprise the statement of financial position as at 31 December 2021, the statement of comprehensive revenue and expense, statement of changes in net assets/equity and statement of cash flows for the year ended on that date, and the notes to the financial statements that include accounting policies and other explanatory information.

In our opinion the financial statements of the School:

- present fairly, in all material respects:
    - its financial position as at 31 December 2021; and
    - its financial performance and cash flows for the year then ended; and
- comply with generally accepted accounting practice in New Zealand in accordance with Public Sector – Public Benefit Entity Standards, Reduced Disclosure Regime.

Our audit was completed on 3 July 2022. This is the date at which our opinion is expressed.

The basis for our opinion is explained below. In addition, we outline the responsibilities of the Board and our responsibilities relating to the financial statements, we comment on other information, and we explain our independence.

Basis for our opinion

We carried out our audit in accordance with the Auditor-General's Auditing Standards, which incorporate the Professional and Ethical Standards and the International Standards on Auditing (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board. Our responsibilities under those standards are further described in the Responsibilities of the auditor section of our report.

We have fulfilled our responsibilities in accordance with the Auditor-General's Auditing Standards.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Board for the financial statements

The Board is responsible on behalf of the School for preparing financial statements that are fairly presented and that comply with generally accepted accounting practice in New Zealand.

BDO New Zealand Ltd, a New Zealand limited liability company, is a member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms. BDO New Zealand is a national association of independent member firms which operate as separate legal entities. For more info visit www.bdo.co.nz.

Tel: +64 3 218 2959
Toll Free: 0800 182 959
Fax: +64 3 218 2092
invercargill@bdo.co.nz
www.bdo.co.nz

BDO INVERCARGILL
136 Spey Street
P O Box 1206
Invercargill 9840, New Zealand

The Board is responsible for such internal control as it determines is necessary to enable it to prepare financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board is responsible on behalf of the School for assessing the School's ability to continue as a going concern. The Board is also responsible for disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless there is an intention to close or merge the School, or there is no realistic alternative but to do so.

The Board's responsibilities, in terms of the requirements of the Education and Training Act 2020, arise from section 87 of the Education Act 1989.

Responsibilities of the auditor for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit carried out in accordance with the Auditor-General's Auditing Standards will always detect a material misstatement when it exists. Misstatements are differences or omissions of amounts or disclosures, and can arise from fraud or error. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of readers taken on the basis of these financial statements.

For the budget information reported in the financial statements, our procedures were limited to checking that the information agreed to the School's approved budget.

We did not evaluate the security and controls over the electronic publication of the financial statements.

As part of an audit in accordance with the Auditor-General's Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. Also:

- We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- We obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control.

- We evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board.

- We conclude on the appropriateness of the use of the going concern basis of accounting by the Board and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion.

BDO New Zealand Ltd, a New Zealand limited liability company, is a member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms. BDO New Zealand is a national association of independent member firms which operate as separate legal entities. For more info visit www.bdo.co.nz.

Tel: +64 3 218 2959
Toll Free: 0800 182 959
Fax: +64 3 218 2092
invercargill@bdo.co.nz
www.bdo.co.nz

BDO INVERCARGILL
136 Spey Street
P O Box 1206
Invercargill 9840, New Zealand

Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the School to cease to continue as a going concern.

- We evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- We assess the risk of material misstatement arising from the school payroll system, which may still contain errors. As a result, we carried out procedures to minimise the risk of material errors arising from the system that, in our judgement, would likely influence readers' overall understanding of the financial statements

We communicate with the Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Our responsibilities arises from the Public Audit Act 2001.

Other information

The Board is responsible for the other information. The other information comprises the Members of the Board, Analysis of Variance and Kiwisport paragraph information included on page 2 and on pages 19 to 28, but does not include the financial statements, and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information. In doing so, we consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on our work, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Independence

We are independent of the School in accordance with the independence requirements of the Auditor-General's Auditing Standards, which incorporate the independence requirements of Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners* issued by the New Zealand Auditing and Assurance Standards Board.

Other than the audit, we have no relationship with or interests in the School.



Aaron Higham
BDO Invercargill
On behalf of the Auditor-General
Invercargill, New Zealand

BDO New Zealand Ltd, a New Zealand limited liability company, is a member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms. BDO New Zealand is a national association of independent member firms which operate as separate legal entities. For more info visit www.bdo.co.nz.